Financial Literacy Information for Graduate/Professional Health Students of Today Take F.L.I.G.H.T.

Student Loan Repayment Graph

While In-School Status...

Loans are accruing interest ...

6 month grace period -Direct Stafford Loans

12 month grace period -HPSL and LDS

Deferment/Forbearance, you may be able to stop payments for up to 12 months

months

in 2month



9 month grace period
-Perkins Loan Contact your school for
repayment options.

If you elect to use deferments and forbearances to postpone payments after grace on Direct Stafford Loans - <u>Interest capitalizes again</u> at the end of the postponement



Contact your loan servicer to choose a repayment plan at least 45 days before the end of the grace period

You may have already used the grace period on a loan if you had a break in enrollment before Graduation.

Interested in Loan Consolidation?

Payments begins as soon as the application is processed and the new loan is in place.

