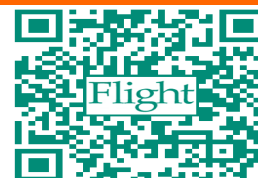


Flight

Financial Literacy Information for Graduate/Professional Health Students of Today
Take **FLIGHT**.



Special Points of Interest:

- NBME Updates
- FAFSA Is Available
- Invest or Payoff Student Loans
- Scholarships, Awards or Fellowships

NBME UPDATE

For Medical School and Student Services

Step 2 Clinical Skills Rescheduling Fees

Beginning **January 1, 2015**, the rescheduling fees for the Step 2 Clinical Skills (CS) examination will change. If examinees have a scheduled testing appointment and are unable to take the exam on their scheduled test date or at their scheduled center, they may cancel their scheduled testing appointment and reschedule for a different date and/or center, subject to availability. They may cancel and/or reschedule at any time through the end of the day before their scheduled test date. However, no canceling is allowed beginning at 12:00 AM, Eastern Time in the United States, on their scheduled test date. The date of the cancelled testing appointment will determine the amount of their rescheduling fee. All dates and notice periods are calculated using Eastern Time in the United States. [Click here](#) to view the full announcement with rescheduling fees on the USMLE site.

The 2015-2016 FAFSA Is Available!

Free Application for Federal Student Aid (FAFSA) made available online at www.fafsa.gov on January 1st. Students who wish to be considered for federal grants, loans, as well as UTHSC scholarships must complete the FAFSA.

- UTHSC's FAFSA school code is 006725
- FAFSA is due March 15th
- Students admitted after March 15th should submit the FAFSA as soon as possible.

Opinion: Should You Invest Or Pay Off Student Loans?

"If you recently graduated from college and landed a good job, congratulations. You may face a dilemma: Begin saving for your future or pay off student debt now?" Larry Light [writes in a column for Forbes](#).

"Of course, you should never miss payments on your student loans and should at least meet your monthly minimums. The big question depends on whether your income exceeds your monthly expenses (including your minimum payments). How do you best put that money to work?"

The answer also depends on many factors, from your individual feelings regarding debt, risk tolerance and financial goals to the amount of your debt and your interest rates. ...

Saving for retirement involves no bank passbook these days and is in fact putting money in a sometimes volatile stock market. Your money that pays down a student loan returns 6% every year (the interest rate) regardless of any market factors. Yes, in the long run your investments will likely earn 7% to 8% – but certainly not every year.

It makes little sense to start investing for retirement before you pay off your student debt if your interest rate is anywhere close to your expected return – the likely case in today's economy.

Come up with a plan that suits your attitudes about debt and your financial goals. You may find that a mix of paying down a little extra principal while also investing a smaller amount for retirement works best."

NASFAA's "Financial Aid in the News" section highlights media coverage of financial aid to help members stay up to date with the latest news. Inclusion in Today's News does not imply endorsement of the material or guarantee the accuracy of information presented.





SCHOLARSHIPS, AWARDS & FELLOWSHIPS

Student Research Training Program in Kidney Disease - Vanderbilt School of Medicine invites applications for the Student Research Training Program in Kidney Disease for the summer of 2015. This program provides an opportunity for medical students to conduct research under the direction of an established Vanderbilt scientist in the area of Nephrology and/or Hypertension during the summer between the first and second year, or the second and third year of medical school. **Prior research experience is not required.** The program does provide a stipend. **The application deadline is February 19th, 2015.** Please view our website <http://www.mc.vanderbilt.edu/mkpdc/events/2015/internship/> for more information about the program and application form.

The David Satcher, MD Clerkship - A national model for the recruitment of URM medical students as potential resident candidates, the David Satcher, MD Clerkship was founded in 1991 at University Hospitals. This unique program is designed to insure that the diversity of future generations of healthcare leaders receives accurate representation and as its pledge to assure that the needs of the underserved and underrepresented ethnic communities will be met. University Hospitals Medical Center (UHMC) is the primary affiliate academic medical center of Case Western Reserve University School of Medicine.

As a David Satcher Clerk, students will be assigned an Academic mentor, a Resident mentor, and as a unique feature, a Community mentor who will assist the student in learning and exploring the city of Cleveland during his/her stay. Students are assisted with securing housing as well as being provided with a stipend of \$2500.00 to assist with travel, housing and any other expenses. Applications will be considered on a rolling basis with a **final deadline of May 15th.** Students are encouraged to begin the application process as soon as possible. Learn more about the [David Satcher Clerkship Application Process](#).

2015 Pisacano Scholars Leadership program -The Pisacano Leadership Foundation is pleased to announce that the application for the 2015 Pisacano Scholars Leadership program is now available online at www.pisacano.org. The Pisacano Scholars Leadership program is designed to provide educational programs, leadership training, and funding **to reimburse a portion of medical-school-related debt.** Scholarships will be awarded to outstanding medical students for a four-year period. Students who have made a commitment to the field of family medicine and who will **enter their fourth year in medical school in the fall of 2015** may apply. The PLF will award scholarships with a maximum value of \$28,000 each for the 2015-2016 academic year. Please remind students that the applications must be **received by March 2, 2015** to be considered. If you would like any additional information, please contact Jane Ireland: jireland@theabfm.org or 888-995-5700, ext. 1249.

The National Institutes of Health (NIH) Medical Research Scholars Program (MRSP; <http://www.cc.nih.gov/training/mrsp/index.html>) is a year-long research enrichment program designed to attract creative, research-oriented medical, dental, and veterinary students to the NIH intramural campus in Bethesda, MD. The MRSP is designed for rising fourth-year students (initial clinical rotations completed), but does not exclude other students with strong research interests from applying. Students engage in a mentored basic, clinical, or translational research project that matches their professional interests and research and career goals. The MRSP also provides an academic curriculum with content highlighting the process of scientific discovery, training in clinical protocol development and human subjects research, clinical teaching rounds utilizing the robust pool of patients enrolled in research protocols at the NIH Clinical Center, and academic leadership training. Applications for the 2015-2016 MRSP class are being accepted from October 1, 2014 – January 15, 2015 (Eligible students can apply at: <http://www.cc.nih.gov/training/mrsp/application.html>). Accepted students would start the program in the summer of 2015.

Location:
910 Madison Ave. Suite 105 Memphis, TN 38163
(901) 448-7703

HAPPY NEW YEAR

Hours:
Monday - Friday
8:00 a.m. - 5:00 p.m.

flight@uthsc.edu