

RESIDENT INSURANCE BENEFITS

Healthcare

Health insurance is provided by CIGNA Healthcare for residents and eligible dependents. Coverage is effective on the resident's first recognized day of residency/fellowship program. The CIGNA provider directory is available at <http://www.cigna.com>.

Life Insurance

- The Basic Group Life Insurance Benefit issued through United Healthcare is \$100,000
- If you are still employed at age 65, the Basic Group Life Insurance Benefit will reduce to 65% at age 65, 50% at age 70 and terminate at retirement
- The basic Accidental Death & Dismemberment benefit issued through United Healthcare is \$100,000
- If you are still employed at age 65, the Accidental Death & Dismemberment benefit will reduce to 65% at age 65, 50% at age 70 and terminate at retirement
- Benefits are issued on a 24 hour basis, so you are covered around the clock
- There is a provision for an accelerated death benefit of up to \$50,000 in the event you are diagnosed as being terminally ill, with a life expectancy of less than 12 months
- There is a provision for waiver of premium in the event that the insured is totally disabled

For further information, our servicing agent is Ed Barnett with The Barnett Group in Memphis, TN. He can be contacted at 901.365.3447 to answer any of your questions or concerns. The address is 7906 Players Forest Drive, Suite 1, Memphis, TN 38119.

Disability Insurance

- Three monthly benefit options – \$1,500/month (required unless proof of other coverage is presented), \$2,500/month, or \$4,000/month tax free benefit amount, issued through Principal Financial Group. Monthly benefits begin after an elimination period of 90 days; i.e., 90 days from the onset of disability
- Non-Cancelable & Guaranteed Renewable – Coverage cannot be canceled and premiums are guaranteed level at your current age through age 65
- Definition of Disability – A loss of time or duties in your occupation (MD or DO), which

results in at least a 20% loss of earnings

- In the event that you are totally disabled, future premiums will be waived
- Catastrophic Total Disability Benefit – Contract will pay up to 150% of monthly disability benefit for certain permanent disabilities regardless of ability to work
- Recovery Benefit – A benefit is payable for up to 12 months after returning to full time work and experiencing a 20% or greater loss of income
- Guaranteed Standard Issue – Up to \$4,000 of monthly coverage
- Uni-Sex rates – An added benefit for women, since individual disability rates are significantly higher for females than for males
- Discounted Premiums – Rates for this payroll deduction plan are at least 25% lower than individual rates
- Portability – You may choose to continue your coverage when you leave the program at your specified rate since this is an individual policy and NOT a group plan
- No offsets for social security – Full benefits are paid even if you collect from social security or workers compensation

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